

Message Text

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PAGE 01 BANGKO 03091 010603Z
ACTION EA-12

INFO OCT-01 ISO-00 EB-08 /021 W
-----111581 011007Z /14

R 010315Z FEB 78
FM AMEMBASSY BANGKOK
TO SECSTATE WASHDC 9003
INFO USDOC WASHDC
AMEMBASSY SINGAPORE
AMCONSUL HONG KONG

UNCLAS BANGKOK 3091

E.O. 11652: N/A
TAGS: BENC, TH
SUBJ: MAJOR PROJECT: THAI NEWSPRINT COMPANY AND PHOENIX PULP AND
PAPER CO.

REF: STATE 014868

1. ACCORDING TO MR. PHAIROJ DHAMRAMATACH, PROJECT DIRECTOR, THAI NEWSPRINT COMPANY, TWENTY FIVE PERCENT OF THE COMPANY'S EQUITY HAS BEEN BOUGHT BY UNITED DEVELOPMENT INC. OF PANAMA AND ANOTHER FIFTEEN PERCENT BY CREUSOPE LOIRE ENTERPRISE OF PARIS, FRANCE. THIS FRENCH FIRM IS NOW DOING AN ENGINEERING SURVEY FOR CONSTRUCTION OF A PULP AND NEWSPRINT MILL. IT IS EXPECTED THAT CONSTRUCTION WILL BEGIN BY LATE 1978 AND PRODUCTION WILL BEGIN BY 1982. THE COMPANY WILL SOON SIGN AN AGREEMENT WITH ROYAL THAI GOVERNMENT FOR FORESTRY CONCESSIONS AND ITS PLANT MACHINERY WILL BE PURCHASED FROM NEPIC OF FRANCE.

2. ACCORDING TO MR. SOMSAK PITAKMONGKOLKUL, DIRECTOR OF PHOENIX PULP AND PAPER COMPANY, VOEST ALPINE A.G. OF AUSTRIA, FIVES-CAIL BABCOCK OF FRANCE AND BALLARPUR INDUSTRIES LTD. OF INDIA HAVE BECOME SHAREHOLDERS IN PHOENIX PULP AND PAPER COMPANY AND HAVE AGREED TO SUPPLY EQUIPMENT FOR INSTALLATION AT PHOENIX'S MILL. IT IS EXPECTED THAT CONSTRUCTION WILL BEGIN BY JUNE 1978 AND THE
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MILL WILL BE OPERATIVE BY 1981. IT IS ESTIMATED THAT TOTAL EQUIPMENT PURCHASES WILL BE APPROXIMATELY \$57 MILLION.

3. OPPORTUNITIES FOR U.S. FIRMS TO PARTICIPATE IN THE ABOVE TWO PROJECTS SEEM TO BE MINIMAL. SHOULD THERE BE ANY INTEREST, IT IS SUGGESTED THAT U.S. COMPANIES CONTACT THE FRENCH FIRM MENTIONED IN PARA 1 AND ANY OF THE THREE SHAREHOLDING FIRMS STATED IN PARA 2.

WHITEHOUSE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 01 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BANGKO03091
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780047-1124
Format: TEL
From: BANGKOK
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197802108/aaaadnpg.tel
Line Count: 63
Litigation Code IDs:
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Litigation History:
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 14868
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 14 feb 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3448298
Secure: OPEN
Status: NATIVE
Subject: MAJOR PROJECT: THAI NEWSPRINT COMPANY AND PHOENIX PULP AND PAPER CO.
TAGS: BENC, TH
To: STATE
Type: TE
vdkgvwkey: odbs://SAS/SAS.dbo.SAS_Docs/797d08ce-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014